

Gifts of Life Insurance

Gifts of life insurance can be a valuable part of any charitable giving plan. It is an attractive gift to donors because it allows them to insure that Church of the Incarnation will receive a death benefit that is probably larger than any gift they could make during life.

Ways to make a gift of Life Insurance to a Charity

- ✚ Transfer a current policy – Donor could transfer ownership rights to the LSF when:
 - A policy is not longer critical.
 - A policy is no longer needed for its original purpose.
 - A policy does not produce income.
 - In order to receive a charitable deduction for a gift of Life Insurance, the donor:
 - Must transfer ownership rights to the LSF.
 - Cannot be able to borrow funds from the policy.
 - Cannot retain the right to change beneficiary.
- ✚ Purchase a new policy – Donor may create a new life insurance policy with Church of the Incarnation as beneficiary.



✚ You can use your gift of Life Insurance to:

- Contribute to an Endowment Fund.
- Help underwrite the parish Christian Formation Ministry.
- Help underwrite the parish Haiti Ministry
- Help underwrite the parish Outreach Ministry
- Help underwrite the parish Music Ministry
- Help underwrite the parish Youth Ministry
- Help underwrite the parish Community Life Ministry

Tree of Life

✚ By donating a leaf to our **Tree of Life** honor or memorialize the life of a loved one. Our **Tree of Life** will be located in the Narthex of the Church.

Matching Gifts

✚ With matching gifts you can often double or triple your gift! Many employers sponsor matching gifts programs and will match charitable contributions made by their employees. Contact the H.R. Office at your place of employment for more information and required forms.



Gifts of Real Estate

✚ Real Estate is the second most common type of non-cash gifts. In order for Church of the Incarnation to accept a gift of real estate, the following conditions must exist:

- Property must be free of liens
- Names of donors/owners must appear on the deed
- Property must be able to be sold within a reasonable amount of time
- Environmental tests must be conducted, and property must be free of any type of contamination
- Cannot be a multi-dwelling property
- Property must be within the Virginia state lines

Gifts of Stocks and Appreciated Securities

✚ Appreciated stock – publicly traded or closely held – represents the most common type of non-cash gifts. For gifts of stock please contact:
✚ Shelley A. Knight
Davenport & Company LLC
434-296-9013
Church of the Incarnation
Account # 2032-8030

